

**United Way of Greater Kingsport, Inc.**  
**Statement of Activities**  
**For Year Ended December 31, 2023**

	<u>YTD</u>	<u>Budget</u>
<b>Revenue</b>		
Campaign Revenue	\$ 2,197,372	\$ 2,095,758
In-Kind Contributions	211,523	203,300
Interest/Dividends	28,335	1,900
Gain/(Loss) on Investments	174,023	50,000
Other Revenue	<u>154,584</u>	<u>94,924</u>
<b>Total Revenue</b>	<u>2,765,836</u>	<u>2,445,882</u>
<b>Expenditures</b>		
Agency Allocations	\$ 1,531,155	\$ 1,602,500
Programs & Initiatives	112,124	169,374
Campaign Expenses	107,498	101,900
Employee Compensation	576,771	647,172
Building	21,188	21,063
Public Relations & Advertising	146,862	141,000
Annual Meeting	4,026	3,500
Dues and Subscriptions	33,672	33,636
Insurance	8,590	8,440
Office Supplies	4,874	3,100
Postage and Delivery	3,312	3,700
Professional Fees	23,211	23,250
Telephone/Internet	4,442	4,260
Depreciation & Amortization	11,287	11,160
Other Expenses	<u>51,917</u>	<u>41,333</u>
<b>Total Expenditures</b>	<u>2,640,928</u>	<u>2,815,388</u>
<b>Excess Revenue (Expenditures)</b>	<u>\$ 124,908</u>	<u>\$ (369,506)</u>

Data from 2023 unaudited Financial records. Copies of the 2023 audit and 990 will be available in June 2024. Copies of previous audits are available at the United Way of Greater Kingsport office.

**United Way of Greater Kingsport, Inc.**  
**Statement of Financial Position**  
As of December 31, 2023

**Assets**

Current Assets

Cash and Cash Equivalents		564,280
Accounts Receivable		
<i>Pledges Receivable, Net</i>	\$ 1,918,049	
<i>Other Receivables</i>	<u>                    -</u>	1,918,049
Short Term Investments		-
Other Current Assets		<u>                    9,830</u>
<b>Total Current Assets</b>		<b><u>\$ 2,492,158</u></b>

Long Term Assets

Fixed Assets, Net		\$ 18,059
Endowment Fund		329,956
Long Term Investments		<u>          1,774,405</u>
<b>Total Long Term Assets</b>		<b><u>\$ 2,122,421</u></b>
<b>Total Assets</b>		<b><u>\$ 4,614,579</u></b>

**Liabilities and Net Assets**

Current Liabilities

Accounts Payable		4,638
Accrued Expenses		43,822
Custodian Accounts		600,748
Agency Allocations Payable		<u>          1,528,780</u>
<b>Total Current Liabilities</b>		<b>\$ 2,177,988</b>

Net Assets

Unrestricted	\$ 358,111	
Board 1995 Endowment	1,647,088	
Board 2008 Endowment	274,233	
Permanently Restricted	20,770	
Temporarily Restricted	11,480	
Operating Income	<u>          124,908</u>	<b><u>\$ 2,436,590</u></b>
<b>Total Liabilities and Net Assets</b>		<b><u>\$ 4,614,579</u></b>

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