

United Way of Greater Kingsport, Inc.
Statement of Activities
For Year Ended December 31, 2022

	<u>YTD</u>	<u>Budget</u>
Revenue		
Campaign Revenue	\$ 2,147,145	\$ 1,997,537
In-Kind Contributions	198,680	205,700
Interest/Dividends	5,382	1,900
Gain/(Loss) on Investments	(230,232)	50,000
Other Revenue	<u>175,850</u>	<u>54,100</u>
Total Revenue	<u>2,296,826</u>	<u>2,309,237</u>
Expenditures		
Agency Allocations	\$ 1,682,464	\$ 1,501,000
Programs & Initiatives	145,557	141,000
Campaign Expenses	78,955	106,050
Employee Compensation	512,561	595,655
Building	20,648	21,063
Public Relations & Advertising	136,701	141,290
Annual Meeting	1,308	3,500
Dues and Subscriptions	43,444	54,616
Insurance	8,441	7,200
Office Supplies	2,720	5,900
Postage and Delivery	4,889	3,700
Professional Fees	28,546	25,200
Telephone/Internet	4,134	4,140
Depreciation & Amortization	8,866	6,000
Other Expenses	<u>41,416</u>	<u>41,054</u>
Total Expenditures	<u>2,720,651</u>	<u>2,657,368</u>
Excess Revenue (Expenditures)	<u>\$ (423,825)</u>	<u>\$ (348,131)</u>

Data from 2022 unaudited Financial records. Copies of the 2022 audit and 990 will be available in June 2023. Copies of previous audits are available at the United Way of Greater Kingsport office.

United Way of Greater Kingsport, Inc.
Statement of Financial Position
As of December 31, 2022

Assets

Current Assets

Cash and Cash Equivalents		\$ 1,074,291
Accounts Receivable		
<i>Pledges Receivable, Net</i>	\$ 1,863,088	
<i>Other Receivables</i>	<u> -</u>	1,863,088
Short Term Investments		215,925
Other Current Assets		<u> 9,771</u>
Total Current Assets		<u>\$ 3,163,076</u>

Long Term Assets

Fixed Assets, Net		\$ 27,822
Endowment Fund		289,157
Long Term Investments		<u>1,122,572</u>
Total Long Term Assets		<u>\$ 1,439,551</u>
Total Assets		<u>\$ 4,602,627</u>

Liabilities and Net Assets

Current Liabilities

Accounts Payable		\$ 12,948
Accrued Expenses		42,493
Custodian Accounts		607,269
Agency Allocations Payable		<u>1,598,345</u>
Total Current Liabilities		\$ 2,261,054

Net Assets

Unrestricted	\$ 812,033	
Board 1995 Endowment	1,647,088	
Board 2008 Endowment	274,233	
Permanently Restricted	20,770	
Temporarily Restricted	11,274	
Operating Income	<u>(423,825)</u>	<u>\$ 2,341,573</u>

Total Liabilities and Net Assets **\$ 4,602,627**

Data from 2022 unaudited financial records. Copies of the 2022 audit and 990 will be available in June 2023. Copies of previous audits are available at the United Way of Greater Kingsport office.