

UNITED WAY OF GREATER KINGSPORT 2020 FINANCIALS

Statement of Activities For Year Ended December 31, 2020

Revenue	YTD	Budget
Campaign Revenue	\$ 2,128,476	\$ 2,314,847
In-Kind Contributions	200,985	203,200
Interest/Dividends	6,798	9,700
Gain/(Loss) on Investments	275,385	50,000
Other Revenue	403,052	55,700
Total Revenue	<u>3,014,696</u>	<u>2,633,447</u>
Expenditures		
Agency Allocations	\$ 1,914,969	\$ 1,724,000
Programs & Initiatives	299,461	196,500
Campaign Expenses	88,060	100,924
Employee Compensation	490,035	519,468
Building	20,425	27,000
Public Relations & Advertising	138,502	147,586
Annual Meeting	3,199	3,500
Dues and Subscriptions	50,457	41,762
Insurance	7,182	7,194
Office Supplies	4,819	5,900
Postage and Delivery	2,982	3,700
Printing and Reproduction	-	100
Professional Fees	17,961	22,244
Telephone/Internet	4,147	3,838
Depreciation & Amortization	9,046	8,789
Other Expenses	20,359	35,552
Total Expenditures	<u>3,071,603</u>	<u>2,848,056</u>
Excess Revenue (Expenditures)	<u>\$ (56,908)</u>	<u>\$ (214,609)</u>

Statement of Financial Position As of December 31, 2020

Assets		
Current Assets		
Cash and Cash Equivalents	\$	893,717
Accounts Receivable		
<i>Pledges Receivable, Net</i>	\$ 1,971,714	
<i>Other Receivables</i>	<u>40,264</u>	2,011,978
Short Term Investments		215,182
Other Current Assets		<u>12,479</u>
Total Current Assets		<u>\$ 3,133,356</u>
Long Term Assets		
Fixed Assets, Net	\$	12,913
Endowment Fund		295,003
Long Term Investments		<u>1,766,241</u>
Total Long Term Assets		<u>\$ 2,074,157</u>
Total Assets		<u>\$ 5,207,513</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	\$	4,538
Accrued Expense		36,740
Custodian Accounts		624,834
Agency Allocations Payable		<u>1,710,675</u>
Total Current Liabilities		<u>\$ 2,376,787</u>
Net Assets		
Unrestricted	\$	1,805,686
Board 1995 Endowment		948,444
Board 2008 Endowment		110,300
Permanently Restricted		20,770
Temporarily Restricted		2,433
Operating Income		<u>(56,908)</u>
Total Liabilities and Net Assets		<u>\$ 5,207,513</u>

Data from 2020 unaudited financial records. Copies of the 2020 audit and 990 will be in June 2021
Copies of previous audits are available at the United Way of Greater Kingsport office.

UWKG continues to use the highest standards for financial policies and internal controls.